

Inver Hills Community College
Statement of Financial Position
June 30, 2016

	Total	Unrestricted	Temporarily Restricted	Permanently Restricted
Assets				
Current Assets				
Home Federal Bank-Checking	\$420,306.08	\$48,220.65	\$342,674.77	\$29,410.66
Home Federal Bank- Savings	\$5,003.71	\$5,003.71	\$0.00	\$0.00
Minnesota Bank and Trust	\$96,816.50	\$22,416.50	\$74,400.00	\$0.00
US Federal Credit Union	\$5.00	\$5.00	\$0.00	\$0.00
Platinum Bank	\$205,034.54	\$50,034.54	\$155,000.00	\$0.00
US Hiway Credit Union	\$5.00	\$5.00	\$0.00	\$0.00
Total Cash Accounts	\$727,170.83	\$125,685.40	\$572,074.77	\$29,410.66
Investments				
Firefly Federal Credit Union	\$108,905.82	\$405.82	\$108,500.00	\$0.00
Vanguard 500 Index Fund	\$26,601.91	\$26,601.91	\$0.00	\$0.00
Vanguard Star Fund	\$19,116.91	\$19,116.91	\$0.00	\$0.00
St. Paul Foundation	\$848,471.16	\$0.00	\$0.00	\$848,471.16
Personal Wealth Partners	\$863,298.22	\$0.00	\$0.00	\$863,298.22
Total Investments	\$1,866,394.02	\$46,124.64	\$108,500.00	\$1,711,769.38
Accrued Revenue	\$39.39	\$39.39	\$0.00	\$0.00
Pledges Receivable-Current	\$34,078.71	\$2,388.71	\$1,450.00	\$30,240.00
Prepaid Expenses	\$976.44	\$976.44	\$0.00	\$0.00
Total Other Current Assets	\$35,094.54	\$3,404.54	\$1,450.00	\$30,240.00
Current Assets	\$2,628,659.39	\$175,214.58	\$682,024.77	\$1,771,420.04
Non Current Assets				
Pledges Receivable (less allowance)				
Long Term (Non-Current) Pledges	\$301,050.09	\$17,744.57	\$104,339.00	\$178,966.52
Discount on Long Term Pledges	(\$7,200.70)	(\$215.23)	(\$1,745.07)	(\$5,240.40)
Allowance for Doubtful Pledges	(\$7,037.71)	(\$422.80)	(\$2,221.57)	(\$4,393.34)
Total Pledges Receivable (less allowance)	\$286,811.68	\$17,106.54	\$100,372.36	\$169,332.78
Total Non Current Assets	\$286,811.68	\$17,106.54	\$100,372.36	\$169,332.78
Liabilities				
Accounts Payable	\$2,125.00	\$2,125.00	\$0.00	\$0.00
Total Current Liabilities	\$2,125.00	\$2,125.00	\$0.00	\$0.00
Net Assets	\$2,913,346.07	\$190,196.12	\$782,397.13	\$1,940,752.82
Total Equity Balance	\$2,915,471.07	\$192,321.12	\$782,397.13	\$1,940,752.82
BEGINNING BALANCE AS OF JUNE 30, 2015	\$2,366,334.77	\$172,773.26	\$774,918.76	\$1,418,642.75
NET SURPLUS/(DEFICIT) YEAR TO DATE: JUNE 30, 2016	\$547,011.30	\$17,422.86	\$7,478.37	\$522,110.07
ENDING FUND BALANCE AS OF JUNE 30, 2016	\$2,913,346.07	\$190,196.12	\$782,397.13	\$1,940,752.82